

Minutes of the Approval Committee Meeting of Jaipur Special Economic Zone, Sitapura (Multi Product SEZ) held at 2:00 PM on 14.10.2024 under the chairmanship of Shri A. Bipin Menon, Development Commissioner through Video Conferencing.

The following members of Approval Committee were present during the meeting through video conferencing:

- a. Shri Surender Malik, Joint Development Commissioner, NSEZ, Noida
- b. Shri Praveen Kumar Mittal, Additional Commissioner of Income Tax, Jaipur.
- c. Shri P.N. Sharma, Jt. Director, Department of Industries, Rajasthan, Jaipur.
- d. Ms. Ashima Chawla, Assistant DGFT, Jaipur
- e. Shri Anil Lakhani, Deputy Manager, RIICO, Jaipur.

i) Shri Buddhi Prakash, Specified Officer ii) Shri Nitin Gupta, Deputy Development Commissioner iii) Shri Sanjay Jha, Sr. RM (RIICO) and iv) Shri Pankaj Sharma, ADC were also present through video conferencing in the meeting to assist the Approval Committee. It was informed that the quorum was complete and the meeting could proceed.

The Chairman welcomed the participants at the outset and then the agenda was taken up for sequentially. After detailed deliberation amongst the members of the Approval Committee as well as interaction with Developer/ Representatives of the Units/ Applicants, the following decisions were unanimously taken:

Agenda Ratification of Minutes of Approval Committee meeting No. 1 held on 06.09.2024:

It was informed that no reference had been received against the decisions of the Approval Committee Meeting held on **06.09.2024** from any of the members of the Approval Committee/ Trade/ Unit. Therefore, the Minutes of the meetings of Approval Committee held on **06.09.2024** were unanimously ratified.

Agenda Proposal of M/s Vaibhav Global Limited, for addition / No. 2 revision of new items:

- 2.1. The Proposal of M/s Vaibhav Global Limited, Plot No. E-1 & E-2, SEZ-II, Sitapura, Jaipur for addition / revision of new items in existing LOA No. 2-5/2014-SEZ-II (J) Proj./ 1118 dated: 18.12.2014 was discussed in the meeting.
- 2.2. Shri Subhanshu Mishra, Manager & Authorized representative appeared before the Approval Committee on behalf of the unit and explained the proposal. On being asked by the committee, they informed that Unit will submit revised Form-F3 with correct details & replies to the observations for further course of action.
- 2.3. After due deliberations, the Approval Committee unanimously approved the proposal for addition / revision of following items in existing LOA:

Sr No.	ITC/ CPC CODE	ITEM DESCRIPTION	METRIC	PRODUCTION CAPACITY
1	71131990	Plain Palladium Jewellery	Kgs	15500
2	71131990	Palladium Studded with Semi-precious,	Kgs	71131990
		Jewellery Precious, synthetic		

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		stones, diamonds, pearls, coral and amber and with or without leather cord		
3	71141110	Silver articles (excepting coins & medallions)	Kgs	10000

2.4. The approval is subject to rectification of observations already conveyed to the unit. The unit shall strictly follow the Instruction No. 88 dated 16.08.2017 related to FTP 2015-20 issued by DoC. Further, the unit will also follow SOP issued by the O/o the DC, NSEZ, Noida vide letter No.1158 dated 31.01.2023 in respect of handling of Silver jewellery studded with Diamonds. **The Sourcing of products restricted for imports such as Coral from DTA will not be allowed & it will be subject to conditions of CITES. Moreover, import of Coral would be subject to the production of an import license. Further, no export of restricted items will be allowed without an appropriate approval/license.** Further, the unit will also execute BLUT for aforesaid purposes.

Agenda Proposal of M/s A.M. Exports for exit and transfer of its assets & liabilities including building at Plot No. G1-46, SEZ-II, Sitapura SEZ, Jaipur to M/s. GANPATI GEMS & JEWELLERS, Plot No. H1-80, SEZ-II, Sitapura, Jaipur under Rule 74A of SEZ Rules - reg.

3.1. Shri Mahendra Kumar Agarwal, Partner M/s A.M. EXPORTS & Smt. Shweta Dhadda Partner M/s Ganpati Gems & Jewellers, appeared before the Approval Committee through video conferencing on behalf of the unit and explained the proposal.

3.2 After due deliberations, the Approval Committee unanimously approved in principle the transfer of assets & liabilities including building at Plot No. G1-46, SEZ-II, Sitapura Jaipur by M/s A.M. Exports to M/s Ganpati Gems & Jewellers, Plot No. H1-80, SEZ-II, Sitapura, Jaipur under Rule 74A of SEZ Rules. This approval is subject to completion of exit formalities by M/s A. M. Exports and furnishing of other required documents by both the units.

Agenda Proposal of M/s VITHAL GEMS PRIVATE LIMITED, Plot No. G-105, SEZ-II, for setting up of a Unit in Jaipur Special Economic Zone, Sitapura, Jaipur, (Rajasthan):

4.1 The proposal of M/s VITHAL GEMS PRIVATE LIMITED, for setting up of a Unit at Plot No. G-105, allotted by RIICO in SEZ-II, Sitapura, Jaipur (Multi Sector Special Economic Zone) was discussed in the meeting.

4.2 Shri. Jayesh Narottam Bhatt, Director appeared online before the Approval Committee through video conferencing on behalf of the company and explained the proposal. On being asked by the committee, the informed that Unit will submit revised Form-F with correct details for further course of action.

4.3 After due deliberations, the approval committee approved in Principle the proposal of M/s VITHAL GEMS PRIVATE LIMITED, for setting up of a unit in Jaipur Special Economic Zone-II, Sitapura, Jaipur. The Committee empowered the O/o the Development Commissioner for approval of list of items/authorized operations on file after examination of the relevant information including verification reports.

Agenda Proposal of M/s ELEGANT FINE JEWELLERY PRIVATE



No. 5. LIMITED, Plot No. G-106, SEZ-II, for setting up of a Unit in Jaipur Special Economic Zone, Sitapura, Jaipur, (Rajasthan):

5.1 The proposal of M/s ELEGANT FINE JEWELLERY PRIVATE LIMITED, for setting up of a Unit at Plot No. G-106, allotted by RIICO in SEZ-II, Sitapura, Jaipur (Multi Sector Special Economic Zone) was discussed in the meeting.

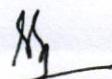
5.2 Shri. Abhishek Bansal, Director & Manoj Jain, Senior Manager, appeared before the Approval Committee through physical mode on behalf of the company and explained the proposal. On being asked by the committee, they informed that the applicant will submit revised Form-F with correct details for further course of action.

5.3 It was informed to the Committee that the deficiencies, as indicated in the agenda, have been conveyed to the applicant vide letter dated 08.10.2024 but replies on the same are still awaited from the applicant.

5.4 After due deliberations, the approval committee **approved in Principle** the proposal of M/s ELEGANT FINE JEWELLERY PRIVATE LIMITED, for setting up of a unit in Jaipur Special Economic Zone-II, Sitapura, Jaipur. This approval is subject to rectification of deficiencies & submission of clarification on **FUND GAP between the project cost & the source of funds**. Further, the Approval Committee also allowed the authorized operations except the following products:-

Sr. No.	Item Description	ITC Code/ CPC	HS Capacity
1	WORKED DIAMONDS BUT NOT MOUNTED OR SET	71023910	100.00
2	WORKED INDUSTRIAL SYNTHETIC DIAMONDS	71049110	500.00
3	JEWELLERY OF SILVER STUDDED WITH NATURAL DIAMONDS HEADING 7102	71131143	200.00
4	JEWELLERY OF SILVER STUDDED WITH SYNTHETIC DIAMONDS HEADING 7104	71131144	200.00
5	JEWELLERY OF GOLD STUDDED WITH NATURAL DIAMONDS HEADING 7102	71131913	100.00
6	JEWELLERY OF GOLD STUDDED WITH SYNTHETIC DIAMONDS HEADING 7104	71131914	100.00
7	JEWELLERY OF PLATINUM STUDDED WITH NATURAL DIAMONDS HEADING 7102	71131923	10.00
8	JEWELLERY OF PLATINUM STUDDED WITH SYNTHETIC DIAMONDS HEADING 7104	71131924	10.00
9	ARTICLES OF SILVER	71141110	10.00
10	ARTICLES OF GOLD	71141910	10.00
11	ARTICLES OF PLATINUM	71141920	10.00
12	Mother of Pearl And Articles Worked	96019020	50.00

5.5. The unit shall strictly follow the Instruction No. 88 dated 16.08.2017 related to FTP 2015-20 issued by DoC. Further, the unit will also follow SOP issued by the O/o the DC, NSEZ, Noida vide circular dated 04.08.2023 in respect of poor performing units. Further, the unit will also execute BLUT for aforesaid purposes.



Agenda No. 6 Proposal of Monitoring of the case of M/s International Jewel Source Plot No. G1-16, SEZ-I, Sitapura, Jaipur in view of Show Cause Notice issued by Commissioner of Customs :

6.1. The proposal of monitoring of M/s International Jewel Source Plot No. G1-16, SEZ-I, Sitapura Industrial Area, Jaipur was discussed in the meeting.

6.2 No one appeared before the Approval Committee.

6.3. The approval committee observed that even after expiry of the LOA of the unit on 22.10.2023, no efforts were made by the unit to get it renewed and no one appeared to explain the reasons. Further, the Unit Approval Committee directed to check the status of SCN issued by Customs authorities and resubmit the matter after adjudication of the SCN.

Agenda No. 7 Proposal of M/s Agkem Impex Private Limited, for renewal of LOA with Broad-banding of Authorized Items:

7.1. The proposal of M/s Agkem Impex Private Limited, Plot No. H-154, SEZ-II, for renewal of LOA No. 2-120-SEZ-II(J)Proj./495 dated: 03.07.2006 with broad-banding of authorized items was discussed in the meeting.

7.2. Shri Manish Jain, Director appeared through video conferencing before the Approval Committee on behalf of the unit and explained the proposal. He also admitted that the unit had authorized item with HSN code 7106 in its LOA while making intra SEZ transfers of Silver grains to other units in May-June-2022.

7.3. After due deliberations, the Approval Committee empowered the O/o the Development Commissioner to issue SCN and adjudicate the same after ascertaining the authorized operations of the unit on the date of Intra SEZ transfers.

Agenda No. 8 Proposal of M/s Rhea Industries, for monitoring of performance & renewal of LOA :

8.1. The proposal of M/s Rhea Industries, Plot No. H1-75, SEZ-II, for renewal of LOA in LOA No. 2-11/2004-SEZ-II (J) Proj./ 540 dated: 28.05.2004 renewal of LOA was discussed in the meeting.

8.2. Shri Manorath Joshi and Shri Dikshant Sogani, authorized representatives appeared before the Approval Committee.

8.3. After due deliberations, the Approval Committee unanimously empowered the O/o the Development Commissioner to take up the matter on file as per submission of export orders, clearance of dues of the developer (RIICO), indication of HS codes of the products of export and reply to deficiencies by the unit.

Supplementary Agenda

